PRICE & PRODUCTION DATA

(Effective April 8,1985)

Steel production by districts, thousands of tons (000 omitted)

	Last Week	Two Weeks Ago	Month Ago	Year Ago
Northeast Coast	186	170	195	256
Pittsburgh	217	252	246	293
Youngstown	113	113	118	123
Lake Erie	182	150	168	144
Detroit	150	151	143	178
Chicago	474	543	471	567
Cincinnati	102	107	104	126
St. Louis	77	85	73	85
Southern	209	207	219	226
Western	86	100	102	90
U.S. Production	1,796	1,878	1,839	2,099

Source: American Iron & Steel Institute

Lake Superior Ore Prices

51.50% Fe Natural delivered lower Lake ports. Rail transportation, handling and unloading may be charged to the account of the buyer. Coarse ore 80¢ premium.

Pellets (per iron unit natural	gross-ton 80.50-86.9*
Mesabi, regular-unscreened	gross-ton $32.53
Mesabi, non-bessemer	gross-ton $30.03-31.53**

*80.50¢—Pickands Mather as of 1/27/81.

86.9¢—U.S. Steel as of 3/15/82. Cleveland-Cliffs as of 2/26/82. OgleBay Norton as of 3/25/82, and Hanna Mining as of 2/26/82.

**Effective 8/1/83.

STEEL PRODUCTION, COMPOSITE PRICES

(Effective April 8,1985)

U.S. Steel Production	Last Week	Two Weeks Ago	To Date 1985	To Date 1984
Net tons, in thousands	1,796	1,878	23,578	26,625
Capability Utilization Rate	70.0	72.5	66.4	74.3

Composite Prices	This Week	Week Ago	Month Ago	Year Ago
Finished Steel Base* (¢/lb.—eff. 7/1/84)	27.582	27.582	27.582	26.939
Pig Iron** (Net ton = 2000 lbs.)	$213.00	$213.00	$213.00	$213.00
Scrap No. 1 hvy.*** (Gross ton = 2240 lbs.)	$ 80.83	$ 81.83	$ 86.83	$ 90.17
No. 2 bundles	$ 56.50	$ 56.83	$ 57.50	$ 60.83

Scrap Comparison (Gross Ton)

No. 1 steel, Pittsburgh	$ 83.50	$ 83.50	$ 92.50	$100.50
No. 1 steel, Philadelphia	78.50	81.50	82.50	84.50
No. 1 steel, Chicago	80.50	80.50	85.50	85.50
No. 1 bundles, Detroit	76.50	76.50	87.50	89.50
Low Phos., Youngstown	68.50	73.50	72.50	96.50
No. 1 mach'y cast., Pgh	71.50	71.50	71.50	79.50
No. 1 mach'y cast., Phila	98.50	98.50	98.50	100.50
No. 1 mach'y cast., Chi	111.50	111.50	111.50	114.50

*Finished Steel Composite. Weighted index of steel bars, shapes, plates, wire, rails; black pipe, hot and cold rolled sheets and strips.

**Pig Iron Composite. Based on average prices for basic and foundry pig iron at representative producing points within the U.S.

***Steel Scrap Composite. Average of No. 1 hvy. melting steel scrap and No. 2 bundles delivered to consumers at Pittsburgh, Philadelphia and Chicago.

NONFERROUS PRICES

(Effective April 8,1985) Prices obtained in trade based on representative tonnages per gross ton delivered to consumer unless otherwise stated.

Primary Metal Prices

(cents per lb.)	current price	last price	date of change
Aluminum (LME)	49.68	49.63	4/ 8/85
Copper (C)	70.00-71.00	69.00-71.00	4/ 8/85
Lead	20.00-21.00	19.00-21.00	4/ 4/85
Magnesium Ingot	148.00	143.00	5/25/84
Nickel (LME)	244.11	239.06	4/ 8/85
Titanium Sponge	555.00-585.00	555.00	4/29/82
Zinc	47.00	45.00-47.00	3/22/85

ALUMINUM: Avg. for last week & previous week. COPPER (C) = cathode. LEAD: common grade. MAGNESIUM: 99.8% pig, delivered. NICKEL: Avg. for last week & previous week. ZINC: high grade.

Antimony, American Laredo, Texas	$2.00
Beryllium-aluminum 5% Be, per lb. contained Be	$230.00
Beryllium-copper, per lb. cont. Be	$144.00
Beryllium 97% powder 200	$178.00
Cadmium, ton lots	$1.25-1.55
Calcium, ton lots, crown	$3.76
Chromium, 99.8%	$3.75
Cobalt, 99%, cathode	$12.50
Gold per troy oz.	$317.50
Indium, dollars per troy oz.	$2.50
Iridium, dollars per troy oz.	$500.00
Magnesium sticks, 10,000 lbs.	$2.02
Mercury, per 76-lb. f.o.b. N.Y.	$309.00-315.00
Molybdenum, lb. tech. moly oxides, 20 lb. MO can	$6.85
Nickel electro (PDCR)	$3.29
Palladium, per troy oz.	$113.00
Platinum, per troy oz.	$270.00
Rhodium, per troy oz.	$1,025.00
Silver ingots, per troy oz.	$6.57
Vanadium	$6.00
Zirconium sponge	$12.00-17.00

(Per lb. unless otherwise noted)

Straits Tin Price

(U.S. cents per lb. EX-SMELTER, based on daily market in Penang in Malaysian dollars per kilo.)

April 1—529.31
April 2—528.46
April 3—529.71
April 4—529.35
April 5—Holiday

Scrap Prices

Brass Mill Scrap

(Cents per lb., over 20,000 lbs. add 1¢ per lb)

	Solids	Turnings
Copper	60⅛	51¼
Yellow brass	54⅝	49¾
Red brass	57⅛	48¾
Comm. bronze	58	49
Mang. bronze	56	45¾
Free cutting rod ends	51	50

Custom Smelters Scrap

(Cents per lb., carload lots, del. refinery)

No. 1 copper wire	57
No. 2 copper wire	49
Light copper	40

Ingot Makers Scrap

(Cents per lb., carload lots, del. refinery)

No. 1 copper wire	53
No. 2 copper wire	45
Light copper	36
No. 1 composition	48
No. 1 comp. turnings	45
Hvy. yellow brass solids	35
Hvy. yellow brass turnings	33
Radiators	39

Aluminum

New mixed clips	36	— 37
Old sheet	34	— 35
Old cast	34	— 35
Clean dry borings	34	— 35

Dealers' Scrap

(Dealers' buying price f.o.b. New York in cents per pound)

Aluminum

Segregated clippings	29	— 30
Mixed L.C. clips	27	— 28
Old sheets and cast	24	— 26
Borings and turnings	22	— 23
Duraluminum clippings	25	— 26

Copper and Brass

No. 1 copper wire	45	— 46
No. 2 copper wire	37	— 38
Light copper	32	— 33
Radiators	32	— 33
No. 1 composition	40	— 41
No. 1 composition turnings	37	— 38
Cocks and faucets	30	— 32
Clean heavy yellow brass	28	— 29
Brass Pipe	28	— 29
New soft brass clippings	41	— 42

Lead

Heavy soft lead	7	— 9
Whole batteries	1	— 3
Type metal	16	— 17
Electrotype	13	— 15

Nickel

Nickel-solids	120	—130
Nickel rod ends	120	—130
Nickel sheets, clips	120	—130
Nickel turnings	40	— 45

Zinc

New zinc clippings	17	— 18
Old diecast zinc	13	— 14

EFFECTIVE APRIL 8,1985

(Effective April 8,1985) Prices obtained in trade based on representative tonnages per gross ton delivered to consumer unless otherwise stated. Prices are the opinions of *Iron Age* editors and correspondents, based on contacts with dealers, brokers, generators and users in the industry on the effective date listed above.

Ferrous Scrap Prices

Pittsburgh

No. 1 hvy. melting	$ 83.00 to	$ 84.00
No. 2 hvy. melting	73.00 to	74.00
No. 1 dealer bundles	95.00 to	96.00
No. 1 factory bundles (auto)	96.00 to	97.00
No. 2 bundles	56.00 to	57.00
No. 1 busheling	93.00 to	94.00
Machine shop turnings	10.00 to	11.00
Shoveling turnings	51.00 to	52.00
Cast iron borings	49.00 to	50.00
Low phos. punchings plate	103.00 to	104.00
Heavy turnings	73.00 to	74.00
No. 1 RR hvy. melting	93.00 to	94.00
Rails, 2 ft. and under	110.00 to	111.00
Scrap rails, random lgth	93.00 to	94.00
RR specialties	100.00 to	101.00
No. 1 machinery cast	71.00 to	72.00
Cupola cast	64.00 to	65.00
Heavy breakable cast	30.00 to	31.00
Stainless		
18-8 bundles and solids	610.00 to	615.00
18-8 turnings	510.00 to	515.00

Chicago

No. 1 hvy. melting	$ 80.00 to	$ 81.00
No. 2 hvy. melting	76.00 to	77.00
No. 1 dealer bundles	95.00 to	96.00
No. 1 factory bundles (auto)	93.00 to	94.00
No. 2 dealer bundles	64.00 to	65.00
No. 1 busheling	92.00 to	93.00
Shredder scrap	92.00 to	93.00
Machine shop turnings	47.00 to	48.00
Mixed borings and turnings	48.00 to	49.00
Shoveling turnings	49.00 to	50.00
Cast iron borings	49.00 to	50.00
Low phos. forge crop	113.00 to	114.00
Low phos. punchings plate 1/4 in. and heavier	127.00 to	128.00
Low phos. 2 ft. and under	121.00 to	122.00
No. 1 RR hvy. melting	85.00 to	86.00
Scrap rails random lgth	89.00 to	90.00
Reroller rails	103.00 to	104.00
Rails, 2 ft. and under	118.00 to	119.00
RR couplers and knuckles	99.00 to	100.00
RR car axles	120.00 to	121.00
No. 1 machinery cast	111.00 to	112.00
Cupola cast	102.00 to	103.00
Stove plate	99.00 to	100.00
Steel car wheels	102.00 to	103.00
Stainless		
18-8 bundles and solids	550.00 to	560.00
18-8 turnings	470.00 to	480.00
430 bundles and solids	135.00 to	140.00
430 turnings	105.00 to	110.00

Philadelphia

No. 1 hvy. melting	$ 77.00 to	$ 80.00
No. 2 hvy. melting	67.00 to	70.00
No. 1 dealer bundles	88.00 to	91.00
No. 2 dealer bundles	47.00 to	50.00
No. 1 busheling	88.00 to	91.00
Shredder scrap	95.00 to	98.00
Machine shop turnings	26.00 to	29.00
Mixed borings and turnings	26.00 to	29.00
Shoveling turnings	39.00 to	42.00
Low phos. 5 ft. and under	88.00 to	91.00
Low phos. 2 ft. punchings	107.00 to	110.00
Electric furnace bundles	100.00 to	103.00
RR specialties	87.00 to	90.00
Rails, 2 ft. and under	109.00 to	112.00
Cupola cast	77.00 to	80.00
Heavy breakable cast	57.00 to	60.00
No. 1 machinery cast	97.00 to	100.00

Detroit

Brokers buying prices per gross ton on cars:

No. 1 hvy. melting	$ 59.00 to	$ 60.00
No. 2 hvy. melting	58.00 to	59.00
No. 1 dealer bundles	76.00 to	77.00
No. 2 bundles	36.00 to	37.00
No. 1 busheling	75.00 to	76.00
Drop forge flashings	50.00 to	51.00
Machine shop turnings	50.00 to	51.00
Mixed borings and turnings	24.00 to	25.00
Shoveling turnings	51.00 to	52.00
Cast iron borings	30.00 to	31.00
Heavy breakable cast	40.00 to	41.00
Mixed cupola cast	55.00 to	56.00
Automobile cast	79.00 to	80.00
Stainless		
18-8 bundles and solids	490.00 to	500.00
18-8 turnings	395.00 to	405.00
430 bundles and solids	115.00 to	125.00

Youngstown

No. 1 hvy. melting	$ 65.00 to	$ 68.00
No. 2 hvy. melting	52.00 to	55.00
No. 1 dealer bundles	77.00 to	80.00
No. 2 dealer bundles	35.00 to	38.00
Machine shop turnings	11.00 to	14.00
Shoveling turnings	16.00 to	19.00
Low phos. plate	67.00 to	70.00
Electric furnace bundles	65.00 to	68.00
Galvanized bundles	57.00 to	60.00

Cleveland

No. 1 hvy. melting	$ 65.00 to	$ 68.00
No. 2 hvy. melting	37.00 to	40.00
No. 1 dealer bundles	74.00 to	77.00
No. 1 factory bundles	83.00 to	86.00
No. 2 bundles	30.00 to	33.00
No. 1 busheling	81.00 to	84.00
Machine shop turnings	16.00 to	19.00
Mixed borings and turnings	13.00 to	16.00
Shoveling turnings	18.00 to	21.00
Cast iron borings	15.00 to	18.00
Cut structural & plates, 2 ft. and under	112.00 to	115.00
Low phos. punchings plate	112.00 to	115.00
Drop forge flashings	43.00 to	46.00
Foundry steel, 2 ft. & under	78.00 to	81.00
No. 1 RR hvy. melting	79.00 to	82.00
Rails, 2 ft. and under	115.00 to	118.00
Rails, 18 in. and under	116.00 to	119.00
Steel axle turnings	56.00 to	59.00
Railroad cast	87.00 to	90.00
No. 1 machinery cast	102.00 to	105.00
Cupola cast	55.00 to	58.00
Stove plate	57.00 to	60.00
Stainless		
18-8 bundles	375.00 to	385.00
18-8 turnings	325.00 to	335.00
430 bundles	80.00 to	85.00

Buffalo

Brokers buying prices per gross ton on cars:

No. 1 hvy. melting	$ 65.00 to	$ 66.00
No. 2 hvy. melting	54.00 to	55.00
No. 1 busheling	75.00 to	76.00
No. 1 dealer bundles	74.00 to	75.00
No. 2 bundles	43.00 to	44.00
Machine shop turnings	18.00 to	19.00
Mixed boring and turnings	18.00 to	19.00
Shoveling turnings	32.00 to	33.00
Cast iron borings	28.00 to	29.00
Low phos. plate	95.00 to	96.00
Structural and plate, 2 ft. and under	98.00 to	99.00
Rails, 2 ft. and under	100.00 to	101.00
Scrap rails, random lgth	74.00 to	75.00
No. 1 machinery cast	80.00 to	81.00
No. 1 cupola cast	60.00 to	61.00

St. Louis

No. 1 hvy. melting	$ 65.00 to	$ 66.00
No. 2 hvy. melting	52.00 to	53.00
Foundry steel, 2 ft.	60.00 to	61.00
No. 1 dealer bundles	65.00 to	66.00
No. 2 bundles	47.00 to	48.00
Machine shop turnings	17.00 to	18.00
Shoveling turnings	23.00 to	24.00
Cast iron borings	28.00 to	29.00
No. 1 RR hvy. melting	66.00 to	67.00
Rails, random length	66.00 to	67.00
Rails, 18 in. and under	82.00 to	83.00
RR specialties	81.00 to	82.00
Cupola cast	76.00 to	77.00
Heavy breakable cast	54.00 to	55.00
Stove plate	91.00 to	92.00
Steel car wheels	96.00 to	97.00
Rerolling rails	78.00 to	79.00
Unstripped motor blocks	63.00 to	64.00

Birmingham

No. 1 hvy. melting	$ 73.00 to	$ 74.00
No. 2 hvy. melting	69.00 to	70.00
No. 1 dealer bundles	77.00 to	78.00
No. 2 bundles	50.00 to	51.00
No. 1 busheling	77.00 to	78.00
Shredder scrap	102.00 to	103.00
Machine shop turnings	29.00 to	30.00
Shoveling turnings	42.00 to	43.00
Cast iron borings	39.00 to	40.00
Electric furnace bundles	74.00 to	75.00
Elec. furnace, 3 ft. & under	74.00 to	75.00
Structural and plate, 2 ft.	100.00 to	101.00
Structural and plate, 4 ft.	94.00 to	95.00
No. 1 RR hvy. melting	94.00 to	95.00
Scrap rails, random lgth	90.00 to	91.00
Rails, 3 ft. and under	105.00 to	106.00
Angles and splice bars	92.00 to	93.00
No. 1 cupola cast	87.00 to	88.00
Unstripped motor blocks	75.00 to	76.00

Cincinnati

Brokers buying prices per gross ton on cars:

No. 1 hvy. melting	$ 53.00 to	$ 54.00
No. 2 hvy. melting	52.00 to	53.00
No. 1 dealer bundles	64.00 to	65.00
No. 2 bundles	27.00 to	28.00
Machine shop turnings	6.00 to	7.00
Shoveling turnings	8.00 to	9.00
Cast iron borings	19.00 to	20.00
Low phos. 18 in. and under	85.00 to	86.00
Rails, random length	64.00 to	65.00
Rails, 2 ft. and under	79.00 to	80.00
No. 1 cupola cast	60.00 to	61.00
Heavy breakable cast	26.00 to	27.00
Drop broken cast	76.00 to	77.00

New York

Brokers buying prices per gross ton on cars:

No. 1 hvy. melting	$ 47.00 to	$ 48.00
No. 2 hvy. melting	38.00 to	39.00
No. 2 dealer bundles	23.00 to	27.00
Mixed borings and turnings	11.00 to	13.00
Machine shop turnings	6.00 to	7.00
Shoveling turnings	14.00 to	15.00
Clean cast, chem. borings	35.00 to	36.00
No. 1 machinery cast	89.00 to	90.00
Mixed yard cast	50.00 to	51.00
Heavy breakable cast	10.00 to	12.00
Stainless		
18-8 prepared solids	505.00 to	525.00
18-8 turnings	405.00 to	425.00
430 prepared solids	90.00 to	110.00
410 solids	80.00 to	90.00

Boston

Brokers buying prices per gross ton on cars:

No. 1 hvy. melting	$ 55.00 to	$ 57.00
No. 2 hvy. melting	45.00 to	47.00
No. 1 dealer bundles	58.00 to	59.00
No. 2 bundles	33.00 to	35.00
No. 1 busheling	68.00 to	70.00
Shredder scrap	65.00 to	67.00
Machine shop turnings	10.00 to	12.00
Shoveling turnings	18.00 to	20.00
No. 1 machinery cast	79.00 to	84.00
Mixed cupola cast	46.00 to	48.00
Heavy breakable cast	8.00 to	10.00

San Francisco

No. 1 hvy. melting	$ 44.00 to	$ 45.00
No. 2 hvy. melting	38.00 to	40.00
No. 1 dealer bundles	35.00 to	37.00
No. 2 dealer bundles	20.00 to	22.00
Machine shop turnings	8.00 to	9.00
Cast iron borings	8.00 to	9.00
No. 1 cupola cast	81.00 to	83.00

Los Angeles

No. 1 hvy. melting	$ 47.00 to	$ 49.00
No. 2 hvy. melting	40.00 to	42.00
No. 1 dealer bundles	38.00 to	40.00
No. 2 dealer bundles	20.00 to	22.00
Machine shop turnings	13.00 to	14.00
Shoveling turnings	10.00 to	11.00
Cast iron borings	8.00 to	9.00
Elec. furnace, 1 ft. and under (foundry)	74.00 to	76.00
No. 1 cupola cast	75.00 to	77.00

Seattle

No. 1 hvy. melting	66.00 to	68.00
No. 2 hvy. melting	57.00 to	59.00
No. 2 bundles	40.00 to	42.00
No. 1 cupola cast	92.00 to	93.00
Mixed yard cast	82.00 to	84.00

Hamilton, Ont.

Brokers buying prices per gross ton on cars:

No. 1 hvy. melting	$ 86.00
No. 2 hvy. melting, cut 2 ft. and under	78.00
No. 1 dealer bundles	84.00
No. 2 bundles	62.00
Mixed steel scrap	60.00
Bush. new fact. prep'd	86.00
Bush. new fact. unprep'd	75.00
Machine shop turnings	37.00
Short steel turnings	37.00
Mixed borings and turnings	25.00
Cast scrap	95.00

Houston

Brokers buying prices per gross ton on cars:

No. 1 hvy. melting	$ 75.00 to	$ 76.00
No. 2 hvy. melting	61.00 to	62.00
No. 2 bundles	46.00 to	47.00
Machine shop turnings	17.00 to	18.00
Crushed turnings	34.00 to	35.00
Shredder scrap	83.00 to	84.00
Cut structural plate, 2 ft. and under	103.00 to	104.00
Cut structural plate, 5 ft. and under	86.00 to	87.00
Unstripped motor blocks	60.00 to	61.00
Cupola cast	87.00 to	88.00

PRODUCER KEY
With Principal Offices

A7 Armco Inc., Middletown, Ohio
A8 Atlantic Steel Co., Atlanta, Ga.
A11 Atlantic Wire Co., Branford, Conn.

B1 Baron Drawn Steel Corp., Toledo, Ohio
B3 Bethlehem Steel Corp., Bethlehem, Pa.
B4 Blair Strip Steel Co., New Castle, Pa.
B5 Bliss & Laughlin Steel Co., Harvey, Ill.

C6 CF&I Steel Corp., Pueblo, Colo.
C10 Copperweld Steel Co., Warren, Ohio
C16 Connors Steel Co., Birmingham, Ala.
C20 Calumet Steel Div., Chicago Heights, Ill.

D1 Detroit Strip Div., Cyclops Corp.

E4 Elliot Bros. Steel Co., New Castle, Pa.

F1 Firth Sterling, Inc., McKeesport, Pa.

G2 Granite City Steel Div., National Steel Corp., Granite City, Ill.
G3 Great Lakes Steel Div., National Steel Corp., Ecorse, Mich.
G4 Greer Steel Co., Dover, Ohio
G5 Green River Steel Corp., Owensboro, Ky.
G6 Gibraltar Steel Corp., Buffalo, N. Y.
G7 Georgetown Steel Corp., Georgetown, S.C.

H1 Hercules Drawn Steel Corp., Livonia, Mich.

I2 Ingersoll Steel Div., Newcastle, Ind.
I3 Inland Steel Co., Chicago
I4 Interlake Steel Corp., Chicago

J2 Jessop Steel Corp., Washington, Pa.
J3 Jones & Laughlin Steel Corp., Pittsburgh
J4 Joslyn Mfg. & Supply Co., Chicago
J5 Judson Steel Corp., Emeryville, Calif.

K2 Keystone Consolidated Industries, Inc.
K3 Kentucky Electric Steel Co., Ashland, Ky.
K5 Kemco Div., Foote Mineral Co., Keokuk, Ia.

L2 La Salle Steel Co., Chicago
L3 Lone Star Steel Co., Dallas
L4 Lukens, Inc., Coatesville, Pa.

M2 McLouth Steel Products Corp., Detroit
M8 Mill Strip Products Div., National Steel Service Center, National Steel Corp.
M9 Moltrup Steel Products Co., Beaver Falls, Pa.
M11 Midwest Steel Div., National Steel Corp., Portage, Ind.

N1 Northeast Precision Steel Co., Boston
N4 Northwestern Steel & Wire Co., Sterling, Ill.
N6 Northwest Steel Rolling Mills, Seattle
N9 Nelsen Steel & Wire Co., Chicago
N10 North Star Steel Co., Saint Paul, Minn.

O2 Oregon Steel Mills, Portland, Ore.

P2 Phoenix Steel Corp., Claymont, Del.
P15 Philadelphia Steel and Wire Corp., Phila.

R3 Republic Steel Corp., Cleveland
R4 Ramco Steel Co., Buffalo, N. Y.
R5 Roblin Steel Corp., North Tonawanda, N.Y.
R7 Rome Strip Steel Co., Rome, N. Y.

S1 Sharon Steel Corp., Sharon, Pa.
S7 Stanley Works, New Britain, Conn.
S8 Superior Drawn Steel Co., Monaca, Pa.
S10 Seneca Steel Corp., Buffalo, N. Y.
S16 Southern Precision Steel Co., Gulfport, Miss.

T4 Thomas Steel Strip Co., Warren, Ohio
T5 Timken Co., Steel Division, Canton, Ohio
T7 Texas Steel Co., Fort Worth, Tex.
T9 Triumph Electro Corp., Chicago
T10 Tennessee Forging Steel Corp., Harriman, Tenn.
T11 Teledyne Columbia-Summerill, Carnegie, Pa.

U1 United States Steel Corp., Pittsburgh

W3 Weirton Steel Corp., Weirton, W. Va.
W5 Wheeling-Pittsburgh Steel Corp.
W7 Wilson Steel & Wire Co., Chicago
W10 Wyckoff Steel Div., Ampco-Pittsburgh Corp., Pittsburgh
W14 Whittar Steel Strip Div., Whittar Industries, Ltd., Detroit

STEEL SERVICE CENTER PRICES — Price, Dollars per 100 lb

Prices are based on list prices reported to *Iron Age* by a number of metal service centers deemed representative by *Iron Age* and then weighted based in part on the reports received each month. Prices are not intended to reflect the actual transaction prices obtained by any individual metal service center.

Cities* / City Delivery Charge*	Sheets			Strip	Plates	Shapes	Bars		Alloy Bars			
	Hot-Rolled (10 gage)	Cold-Rolled (20 gage)	Galvanized (16 gage)	Hot-Rolled Strip	Plates	Standard Structurals	Hot-Rolled (merchant)	Cold-Finished	Hot-Rolled 8620 As Rolled	Hot-Rolled 4140 Annealed	Cold-Drawn 8620 As Rolled	Cold-Drawn 4140 Annealed
Atlanta	26.95	32.83	33.53	31.34	25.79	22.76	19.99	31.88	34.34	50.60	69.58	73.19
Baltimore	26.90	30.72	35.71	36.82	32.66	28.80	22.60	36.40	51.69	56.95	63.60	69.98
Birmingham	25.47	32.35	35.27	31.94	25.40	23.63	21.20	32.24	49.31	58.90	68.10	74.43
Boston	34.94	40.19	45.64	47.54	33.25	30.06	23.88	35.93	41.98	46.00	54.65	58.83
Buffalo	31.10	35.68	41.89	40.15	30.60	26.15	20.15	33.05	41.05	43.95	49.30	56.61
Chicago	28.74	35.76	37.88	29.14	23.53	20.19	18.12	27.92	32.30	41.66	46.98	52.91
Cincinnati	29.70	35.07	37.78	29.88	24.42	20.21	18.50	29.32	34.22	42.79	47.25	52.89
Cleveland	28.48	34.22	37.48	36.74	23.60	23.58	18.89	31.34	38.19	42.83	47.48	54.28
Denver	31.44	38.19	36.22	37.09	27.40	24.56	20.39	39.80	50.55	57.95	65.95	70.19
Detroit	29.44	35.48	38.26	29.03	24.45	20.78	17.85	29.33	34.09	42.46	47.29	53.49
Houston	27.67	28.71	31.69	39.21	26.73	26.27	21.60	40.15	45.96	52.87	58.95	66.14
Kansas City	30.72	36.98	39.70	34.01	27.10	23.68	18.19	34.15	39.60	45.40	49.73	54.87
Los Angeles	27.01	31.33	37.84	34.31	28.39	32.31	26.81	38.05	50.88	57.10	63.15	70.64
Memphis	24.31	32.51	35.34	31.89	26.17	21.51	20.49	34.05	36.78	49.96	59.80	69.44
Milwaukee	29.00	34.67	37.64	31.22	24.52	21.64	18.11	28.10	33.82	42.06	46.47	52.90
New York	32.47	38.99	42.55	43.38	32.66	25.31	21.35	36.35	42.26	46.93	51.84	56.22
Philadelphia	28.10	38.99	41.23	43.50	31.05	27.15	19.28	32.14	42.50	47.75	55.07	60.50
Pittsburgh	35.27	40.97	45.23	43.45	37.60	30.44	21.58	30.44	38.43	44.64	49.90	54.10
Portland	28.96	32.08	36.73	36.93	32.88	34.78	27.16	44.85	49.78	57.74	70.44	.....
San Francisco	26.94	31.55	37.04	34.48	27.78	30.19	26.07	38.70	50.70	57.69	63.90	70.05
Seattle	23.61	30.12	36.65	32.95	22.02	27.32	26.05	39.14	53.03	61.70	69.75	74.63
Spokane	21.21	30.42	35.65	38.02	35.00	33.77	22.26	43.01	43.20	47.52	.....	58.32
St. Louis	29.11	34.60	37.31	34.59	23.89	21.73	18.44	32.28	38.12	43.51	47.85	53.69
St. Paul	28.87	33.61	35.61	38.36	23.81	22.48	17.99	32.18	37.52	42.72	47.09	53.31

Base Quantities. All HR products may be combined for quantity. Hot-rolled sheet, 10 ga x 36 x 96—120; Cold-rolled sheet, 20 ga x 36 x 120; Galv. sheet—16 ga x 36—120. Hot-rolled strip—1/8" x 1". Plate 1/4" x 84". Shapes—I-Beams 6 x 12.5; Hot-rolled bar—Rounds 3/4-2 15/16. Cold finished bar—C 1018—1" rounds, Alloy bar—Hot-rolled 8620—1-5/8" round, Cold drawn—1" round, Hot-rolled 4140—1- 5/8" round, Cold drawn—1" round. Check local supplier for additions or deductions from base.

*Prices at all points include metropolitan delivery charges.

Codes identify Producers listed on p. 107. (Prices quoted are mill base prices in cents per pound unless otherwise noted and do not reflect extras or surcharges.)
N.A. = Not available.

Billets, Blooms, Slabs

(Dollars per net ton)

Carbon Reralling, Midwest
W5 $366.00
N4 $366.00
West
C6 $346.00
Carbon Forging, East
B3(2) $473.00
C10, U1 $473.00
R3 $453.00
Midwest
R3, W5 $453.00
U1 $473.00
S1, I3 $473.00
C10 $473.00
K2 $473.00
West
C6 $420.00
Alloy, East
R3 $492.00
B3 $512.00
U1, C10 $512.00
Midwest
W5 $492.00
U1, I3 $512.00
C10 $512.00
R3 $492.00
S1 $512.00
West
C6 $469.00

Structurals

Carbon, East
B3 22.90
J3 23.90
Midwest
C20 22.90
W8 22.90
I3, T10, N4 23.90
South
C16 23.90
T10 22.90
High Strength, Low Alloy,
East
B3 22.90
J3 23.90
Midwest
N4 23.90
W8 24.15
I3 23.90
South
C16 23.90
Wide Flange, Carbon, East
B3 22.90
U1 22.75
J3 23.90
Midwest
U1 22.75
N4 23.90
I3 23.90
Wide Flange,
High Strength-Low Alloy,
East
U1 24.30
Midwest
U1 24.30

Strip

Hot-Rolled, Carbon, Cut E
Edge—all widths, East
U1, B3 23.75
J3 22.05
Midwest
D1 22.05
I4 22.85
J3, W3 22.05
G2, G3 23.45
N4 22.55
W5, S1 23.75
U1, A7 23.75
I3, B3 23.75
M2 22.05
R3 22.05
South
R3 22.05
Cold-Rolled, Carbon Max. 25%, East
E4 29.75
S10 29.60
P15 24.80
B4 36.60
G6 36.175
Midwest
I4 38.30
W14 32.80
J4 34.05
S1 37.05
High Strength, Hot-Rolled,
Low Alloy, Cut Edge & Mill Edge,
All widths, (plus extras)*
Midwest
M2, R3 22.05
W3, J3 22.05
G2, G3 23.45
S1 23.75
A7 25.35
South
R3 22.05
High Strength, Cold-Rolled,
Low Alloy, Mill Edge
Midwest
S1 37.05
Alloy, Hot-Rolled,
Mid-west (plus extras)*
S1 26.10
I4 25.20
Alloy, Cold-Rolled
East (plus extras)*
E4,M8 43.35
B4 49.75
P15 32.10
Midwest
I4 44.30
S1 44.80

Sheets

Hot-Rolled, Carbon (16 Ga & Hvyr),
East
B3 23.75
J3 22.05
U1 23.75
Midwest
M2, R3, W3 22.05
D1, J3 22.05
G2, G3 23.45
I4 22.45
U1, W5 23.75
S1, B3 23.75
I3, A7 23.75
West
U1 24.25
South
R3 22.05
Cold-Rolled, East, Class 1
B3(2) 28.15
J3 26.15
U1 28.15
Midwest
R3, M2, W3 26.15
G2, G3, M11 27.85
J3 26.15
D1 26.15
U1, W5 28.15
S1, B3 28.15
I3, A7 28.15
West
U1 28.65
South
R3 24.65
Galvanized (hot-dipped), East
B3(2) 30.30
U1 30.30
Midwest
J3, D1, W3 28.00
R3, Y1 28.00
G2, M11 30.00
U1, W5 30.30
S1, I3, A7 30.30
West
U1 30.80
South
R3 28.00
Enameling, Midwest
U1, S1 29.65
I3, A7 29.65
J3 27.65
Long Terms, Midwest
W5, A7, U1 31.65
R3 29.35

Wire Rod

East
B3(2) 22.35
Midwest
N4, K2 22.35
U1 24.10
A7 22.00
West
C6 21.45
South
G7 22.35

Tinplate

Electrolytic Tinplate,
Single Reduced (70 lb)
East per base box
J3 26.29
U1 28.99
Midwest
U1 28.99
J3 26.29
M11 27.54
W3 26.29
W5 28.99
West
U1 29.49
South
U1 28.99
Double Reduced (55 lb)**
Midwest
M11 21.95
J3 21.49
U1 23.38
W3 21.49
W5 23.38
West
U1 23.88
South
U1 23.38
Black Plate
Single Reduced (70 lb)*
East
B3 24.81
Midwest
J3, W3 24.01
I3 24.57
W5 25.55
U1, 26.27
M11 26.27
West
U1 26.27
Double Reduced (55 lb)
East
B3 20.49
Midwest
W5, M11, U1 20.49
J3 18.93
W3 18.93
West
U1 20.49
South
U1 20.49
*75 lb—base weight extra 69¢
**50 lb—base weight extra $1.40

Bars

Carbon Steel, Hot-Rolled
(Special quality)
East
R3, K3, R5 25.80
J3 25.80
U1, C10, B3(3) 27.05
Midwest
I4 26.00
U1, I3 27.05
R3, T10 25.80
C20, N4 25.80
K2 25.80
A7 20.25
West
C6 24.45
South
A8 20.65
C16 25.80
Cold-Finished Carbon, East
A11 22.15
R3 33.75
T11, S8 31.00
J3(4), L2 31.00
M8, W10 31.00
N1 24.475
R4, B4 33.25
C10 31.00
Midwest
W10, R3 33.25
J3 31.00
B1 33.45
L2 30.75
N9 31.00
W14 22.20
B5, M9 34.75
West
R3 37.15
South
J3 34.00
C16 24.40
J3 31.95
Alloy, Hot-Rolled, East
R5, K3 27.95
R3, J3 27.95
U1, B3(2), C10 29.20
Midwest
R3 27.95
I3, C10, U1 29.20
I4 27.35
A7 20.25
West
C6 26.60
South
A8 22.00
Alloy, Cold-Drawn, East
L2 35.20
R3, N1 37.90
R4 37.10
J3, W10, L2 34.85
T11, S8 34.85
C10 34.85
Midwest
R3 37.35
J3, W10, C10 34.85
B1 37.30
N9 34.85
L2 34.85
B5, M9 38.60
West
R3 40.75
South
J3 35.85
C16 28.00

Plates

Carbon Steel, East
B3 23.25
L4, U1 25.75
P2 23.25
J3 26.75
Midwest
B3 23.25
I3 25.75
J3, A7 22.80
U1, I4, S1 25.75
R3 26.75
West
U1 25.75
O2 23.00
South
R3 25.75
U1 25.75
Alloy East
B3 31.05
U1, L4 33.55
P2 33.55
J3 34.55
Midwest
B3 31.05
I4, U1 33.55
West
O2 31.00
South
U1 33.55

Wire

Carbon-Steel Wire, East
B3 27.10
A11 22.15
Midwest
R3 24.60
N4, W7 27.40
K2 24.20
South
A8 22.85
West
C6 24.95

CAPITAL SPENDING KEEPS DURABLE ORDERS ON TRACK

Despite some obvious negatives in new factory orders for February, the economy is picking up steam.

At first glance, the figures show a 0.2 pct drop—not a positive—but a second look shows a robust 27.5 pct jump in non-defense capital goods orders, a key indicator of business investment plans. In January that figure was down 15.2 pct. At that time government analysts predicted a pickup. The February statistics show a whopping 154 pct increase in orders for computers and miscellaneous office equipment.

The overall 0.2 pct decline was attributed to a 43.7 pct drop in demand for military hardware, a consistently fluctuating category. Absent the military quotient, orders for manufactured goods increased 2.1 pct, the Commerce Department said.

Robert Ortner, the Commerce Department's chief economist, said the jump in spending for computers is not likely to recur in coming months. As a result, business capital spending will tail off slightly.

Orders for durable goods—including machinery and major consumer purchases—dropped 1.2 pct in February. Changes in durable goods new orders in February were dominated by a few large offsetting movements in the machinery and transportation equipment industries. Large increases in office and computing equipment and commercial aircraft were offset by declines in defense communications equipment, defense aircraft and motor vehicles and parts.

Commerce Secretary Malcolm Baldrige said the orders results coupled with the latest figures on the government's index of leading indicators are a sign that capital spending this year will again prove to be a driving force for expansion of the economy. The index of leading indicators rose 0.7 pct in February.

Billions of Dollars, Seasonally adjusted Monthly Total, unless otherwise noted Source: U.S. Dept of Commerce		Latest Month or Qtr.	Previous Month or Qtr.	Same Period Year Ago
CAPITAL EXPENDITURES (Annual Rates)				
U.S. Industry, Total*	4th Qtr.	$321.4	$313.1	$283.9
Manufacturing, Total*	4th Qtr.	139.0	134.5	116.4
Manufacturing, Durable Goods*	4th Qtr.	67.5	65.4	54.9
Mining Industry*	4th Qtr.	12.9	12.6	12.4
KEY INDICATORS, Durable Goods Manufacturing				
New Orders	February	103.7	105.0	101.8
Shipments	February	102.3	104.0	96.0
Inventories	February	191.5	191.3	172.9
Unfilled Orders	February	347.5	346.1	335.0
NEW ORDERS, METALWORKING				
Capital Goods Producers, Nondefense Industries	February	29.5	23.1	26.9
Capital Goods Producers, Defense Industries	February	5.5	9.8	7.5
Primary Metals, Total	February	10.2	11.1	11.2
Steel (SIC 331)	February	4.5	4.8	4.8
Iron & Steel Castings (SIC 332)	February	1.1	1.3	1.3
Nonferrous Metals	February	4.6	5.0	5.1
Nonelectrical Mach.-Equip. Industries, Total	February	20.4	15.1	17.1
Engines & Turbines	February	1.2	0.9	1.2
Farm Machinery & Equipment (Shipments)	February	0.7	0.7	1.0
Construction, Mining & Mat. Hdlg. Equip	February	2.3	2.6	2.6
General Industrial Machinery	February	1.3	1.3	1.3
Fluid Power Equipment** (Index-1972=100)	February	276.0	298.0	318.0
Metalworking Machinery	February	1.0	0.9	0.6
Machine Tools, Total ($Mill., Unadjusted)***	February	237.6	211.9	202.3
Machine Tools, Metalcutting***	February	163.7	138.2	132.6
Machine Tools, Metalforming***	February	73.9	73.7	69.7
Electrical Mach. & Equip. Industries, Total	February	15.0	18.3	15.9
Elec. Transmission Equip. & Ind. Apparatus	February	2.0	2.1	2.0
Household Appliances	February	1.3	1.5	1.3
Communication Equipment	February	5.2	7.4	5.3
Transportation Equip. Industrial, Total	February	26.0	27.4	27.1
Motor Vehicles & Parts (Shipments)	February	18.4	19.5	16.7
Aircraft, Missiles & Parts	February	6.2	6.7	7.6
Shipbuilding & Military Tanks	February	0.4	0.5	1.9
Fabricated Metal Products, Total	February	13.0	13.1	11.4
Instruments, Total	February	4.8	4.8	4.2

*Est.—Commerce Dept, **Source: National Fluid Power Assn., ***Source: NMTBA